

HUBUNGAN MASYARAKAT
DEPARTEMEN ENERGI DAN SUMBER DAYA MINERAL

MONITOR BERITA

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**Freeport shares up
on takeover report**

SEATTLE: Shares of Freeport-McMoRan Copper & Gold Inc. had its biggest two-day gain since June on speculation the company may be a takeover target, just three days after agreeing to acquire Phelps Dodge Corp. for US\$25.9 billion.

Freeport, based in New Orleans, rose \$3.39, or 5.8 percent, to \$61.80 on Thursday in New York Stock Exchange composite trading, the biggest two-day gain since June 15.

The stock rose 5 percent Wednesday. Freeport spokesman Gregory Probst declined to comment.

Freeport's purchase of Phelps Dodge would create the world's biggest publicly traded copper producer, surpassing Melbourne-based BHP Billiton Ltd. BHP, which declined to comment on Freeport, has generated record profit on surging prices for minerals it produces such as coal, aluminum and iron ore. — Bloomberg

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