

GUNTINGAN BERITA

KODE DOK	HARIAN/MAJALAH/BULETIN/KANTOR BERITA	HALAMAN	TANGGAL
MIGAS	THE OAK POST	16	3-8-2002

Chinese to raise oil import quotas

BEIJING: China will increase its import quotas for crude oil and oil products for next year by 15 percent, in line with its agreement with the World Trade Organization, a state newspaper reported Friday.

Crude oil imports for non-state firms will be capped at 9.52 million tons for 2003, up from this year's 8.28 million tons, the *China Daily* newspaper said, quoting the State Economic and Trade Commission.

The amount accounts for over 10 percent of China's total oil imports.

The import quotas for the coming year for refined oil products - including fuel oil, jet fuel, gasoline and diesel - also will increase by 15 percent to 25.3 million tons, the newspaper said.

The four designated state oil traders - Chinaoil, Sinochem, Unipet and Zhuhai Zhenrong - do not have import limits, the SETC said. — AP